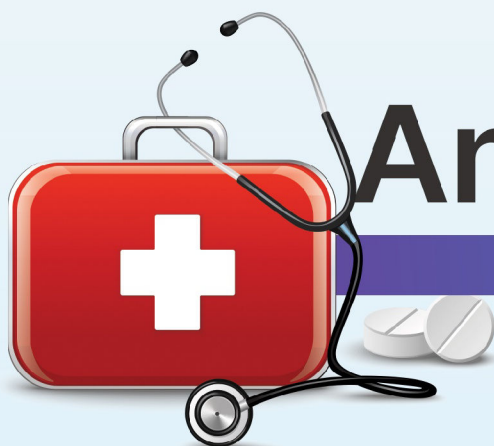




North Eastern Medical
Research Institute Ltd




Annual Report

2020-21



ARYA hospital

 aryahospital.com

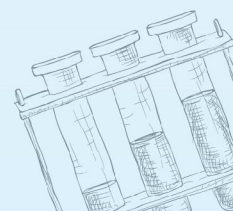
 A.M Road, Rehabari, Guwahati - 781008



0361-2606888 | 2606665
2608263



aryahospital2004@gmail.com



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GENERAL INFORMATION

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

CIN : U85110AS2000PLC006225

Address : A M Road, Rehabari, Guwahati-781008, Assam, India

Website : aryahospital.com :: Email : aryahospital2004@gmail.com

Phone : 0361-2606888

BOARD OF DIRECTORS

Dr. (Mrs.) Bijoya Goswami

Mr. Anil Kumar Sarma

Mr. Lekhoke Kakoty

Mr. Rahul Sarma

CORPORATE INFORMATION

AUDITOR

M/s Anupam Baruah & Co.

Chartered Accountants,

Geetali, 25, Sreenagar, Dispur,

Guwahati-781005

Phone : 0361-2341413, Cell : 98640 62198

REGISTRAR & TRANSFER AGENT

Orbis Financial Corporation Ltd.

(CIN U67120HR2005PLC036952)

4A Ocus Technopolis, Golf Club Road,

Sector 54, Gurgaon -122002

BANKER

Indian Overseas Bank

Panbazar, Guwahati

INFORMATION FOR 21ST AGM

MODE OF AGM

Through video conferencing via link www.evotingindia.com

DATE

30th September, 2021

TIME

11:30 AM

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
Regd. Office: A.M. Road, Rehabari, Guwahati-781008(ASSAM)

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Twenty First (21st) Annual General Meeting** of the Members of "M/s North Eastern Medical Research Institute Limited." will be held through Video Conferencing, on **Thursday the 30th Day of September, 2021** through CDSL (via link : www.evotingindia.com.) at **11:30 A.M** for which purpose the Registered Office of the Company situated at A M Road, Rehabari, Guwahati-781008, Assam, India shall be deemed as the venue for the Meeting and the proceedings of AGM shall be deemed to be made thereat, to transact the following businesses:-

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statement of the Company along with the Consolidated Audited Financial Statement for the year ended **31st March, 2021** and the Reports of the Directors' and Auditor's thereon.
2. To appoint a Director in place of Shri.Lekhoke Kakoty, who retires by rotation, and being eligible offers himself for re-appointment.
3. To declare dividend @ 10% on the value of the Equity shares held for the year ended 31st March, 2021

"RESOLVED THAT pursuant to the recommendation of the Board of Directors, a dividend @ **10 %** on the value of Equity shares paid on pro-rata basis be and is hereby approved and declared out of the General Reserves of the Company for the year ended 31st March, 2021."

4. To declare dividend @ 10% on the value of the Cumulative Non-Convertible Redeemable Preference Shares held for the year ended 31st March, 2021.

"RESOLVED THAT the payment of preference dividend @ 10% on the value of 10% Cumulative Non-Convertible Redeemable Preference Shares of face value of Rs. 100 each fully on pro-rata basis as per the terms of issuance be and is hereby confirmed for the Financial Year 2020-21."

By Order of the Board of Directors

For M/S NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

s/d

Dr. BijoyaGoswami
(Managing Director)
DIN: 00615055

Date: 01/09/2021

Place: Guwahati

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NOTES:

1. In view of the COVID 19 pandemic, in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 02/2021 dated 13th January, 2021 has introduced certain measures enabling companies to convene their Annual General Meetings (AGM/ Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and also send notice of the Meeting and other correspondences related thereto, through electronic mode. In compliance with the said requirements of the MCA Circulars, electronic copy of the Notice along with the Annual Report for the financial year ended 31st March, 2021 consisting of financial statements including Board's Report, Auditors' Report and other documents required to be attached therewith (Collectively referred to as Notice) have been sent only to those members whose e- mail ids are registered with the Company and no physical copy of the Notice has been sent by the Company to any member. The Notice has also been hosted on the website of the Company at <https://www.aryahospital.com/> and also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.
2. In terms of the aforesaid Circulars, the businesses set out in the Notice will be transacted by the members only through remote e-voting or through the e-voting system provided during the meeting while participating through VC facility.
3. In accordance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto, the Company has engaged the services of CDSL to provide the facility of voting through electronic means to the members to enable them to cast their votes electronically in respect of all the businesses to be transacted at the aforesaid Meeting.
4. The facility of e-voting through the same portal provided by CDSL will be available during the Meeting through VC also to those Members who do not cast their votes by remote e-voting prior to the Meeting. Members, who cast their votes by remote e-voting, may attend the Meeting through VC but will not be entitled to cast their votes once again.
5. Voting rights of the members (for voting through remote e-voting or e-voting system provide in the Meeting itself shall be in proportion to shares of the paid-up equity share capital of the Company as on the cut-off date i.e. 23/09/2021. A person, whose name is recorded in the Register of Members or in the Register of Beneficial owners (as at the end of the business hours) maintained by the depositories as on the cut-off date shall only be entitled to avail the facility of remote e-voting or e- voting system provide in the Meeting.
6. If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company in respect of shares held in physical form and to Depository Participants in respect of shares held in electronic form.
7. The meeting allows two way teleconferencing for the ease of participation of the members.

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8. Attendance of the members through VC shall be counted for the purpose of reckoning the quorum under section 103 of the Act.
9. All the efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the items being considered in the meeting,
10. In accordance with the aforementioned MCA Circulars, the Company has availed the services of CDSL for providing the VC facility to the members for participating in the Meeting. The members are requested to follow the following instructions in order to participate in the Meeting through VC mechanism:
 - a. The login-id and password for joining the meeting has been separately provided along with this Notice;
 - b. The facility for joining the meeting shall be kept open at least 15 minutes before the time scheduled, to start the meeting (i.e. 15 minutes before 11:30 a.m) and shall not be closed till the expiry of 15 minutes after such scheduled time (i.e. 15 minutes after 11:30 a.m). Members are requested to join the meeting within the specified time period.
 - c. Members to furnish their folio number for easy identification of attendance at the Meeting;
 - d. Queries, if any on the businesses covered under the Notice may be sent to the Company at aryahospital2004@gmail.com at least ten days prior to the meeting so that the answers may be made readily available at the meeting.
11. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names shall be entitled to vote.
12. In view of the MCA Circulars, no proxy shall be appointed by the members. However, corporate members are required to send to the Company/ Scrutinizer, a certified copy of the Board Resolution, pursuant to section 113 of the Companies Act 2013, authorizing their representative to attend and vote at the Meeting through VC.
13. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 shall be made available only in electronic form for inspection during the Meeting through VC.
14. The Board of Directors has appointed M/s Biman Debnath & Associates as the Scrutinizer for the purpose of scrutinizing the remote e- voting and e- voting system provide in the Meeting in a fair and transparent manner.
15. All other relevant documents referred to in the accompanying notice/explanatory statement

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shall be made open for inspection by the members only in electronic form. Members seeking to inspect such documents can send an email to office.nemcare@gmail.com

16. The Notice for this Meeting along with requisite documents and the Annual Report for the financial year ended 2020-21 shall also be available on the Company's website i.e at <https://www.aryahospital.com>.
17. The results of remote e-voting and e-voting system provided in the Meeting shall be aggregated and declared on or after the Meeting of the Company by the Chairman or by any other person duly authorised in this regard.
18. The results declared along with the report of the scrutinizer shall be placed on the Company's website at <https://www.aryahospital.com/> and on the website of CDSL at www.evotingindia.com immediately after the result is declared by the Chairman. Due to the current situation in the wake of COVID 19 pandemic, the result shall not be displayed on the Notice Board of the Company at its Registered Office.
19. Members are requested to contact the Company at aryahospital2004@gmail.com for reply to their queries/ redressal of complaints, if any.
20. Members are requested to submit their PAN details to the Company.
21. Pursuant to MCA General Circular 20/2020 dated 5th May, 2020, companies are directed to credit the dividend of the members directly to the bank accounts of the members using Electronic Clearing Service. Accordingly, members are requested to provide or update (as the case may be) their bank details with the Company. In case of non-availability or non-updation of bank account details of the shareholders, the Company shall ensure payment of dividend to such member post normalization of postal services in the Country vide dispatch of cheque.
22. Instructions for voting through electronic means (e-voting) & other instructions relating thereto are as under:
 - A. INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:**
 - (i) The voting period begins on 26th September, 2021 from 9:00 A.M and ends on 29th September, 2021 at 5:00 P.M.. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., as on 23/09/2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in DEMAT mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in DEMAT mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in DEMAT mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(iii) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in DEMAT form.**

(iv)

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - i. For CDSL: 16 digits beneficiary ID,
 - ii. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - iii. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in DEMAT form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in DEMAT.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax

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	<p>Department (Applicable for both DEMAT shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
<p>Dividend Bank Details</p> <p>OR Date of Birth (DOB)</p>	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your DEMAT account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (v) After entering these details appropriately, click on "SUBMIT" tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in DEMAT form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the DEMAT holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant Company name i.e., **North Eastern Medical Research Institute Limited** on which you choose to vote.
- (ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

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- (xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xiv) If a DEMAT account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) **Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at csbimandebnath@gmail.com and to the Company at the email address viz. aryahospital2004@gmail.com; if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

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INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 10 days prior to meeting mentioning their name, DEMAT account number/folio number, email id, mobile number at aryahospital2004@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, DEMAT account number/folio number, email id, mobile number at aryahospital2004@gmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

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10. If any Votes are cast by the shareholders through the e-voting available during the EGM/ AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to aryahospital2004@gmail.com.
2. For DEMAT shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual DEMAT shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

By Order of the Board of Directors

For M/S NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

s/d

Dr. BijoyaGoswami
(Managing Director)
DIN: 00615055

Date: 01/09/2021
Place: Guwahati

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DIRECTORS' REPORT

To,

The Shareholders,

M/s North Eastern Medical Research Institute Limited,

A M Road, Rehabari, Guwahati-781008, Assam, India

Welcome to the shareholders to the 21st Annual General Meeting of **NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED**.

Your Directors take pleasure in presenting the **ANNUAL REPORT** of your Company together with Audited Statement of Accounts for the Financial Year ended **31st March, 2021**.

FINANCIAL HIGHLIGHTS:

PARTICULARS	31/03/2021 (In Rs.)	31/03/2020 (In Rs.)
I. Income during the year:		
Revenue from Operations	310811000	325481439
Other Income	54116251	17972176
TOTAL	364927251	343453615
II. Expenditure during the year:		
Consumables & other Operative Costs	101384773	97270438
Employee Benefits Expenses	64726847	70127270
Finance Costs	8097409	5415098
Depreciation & Amortisation Expenses	11832126	11172811
Other Expenses	148595209	139054395
TOTAL	334636364	323040011
III. Profit before Exceptional , Extraordinary items & Tax (I-II)	30290887	20413604
Less: Extra -ordinary items [Expenses]	-	-

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Add: Extra-ordinary Items [Income]	-	-
IV. Profit before Tax	30290887	20413604
V. Less: Tax Expense:		
Current Tax	7415693	5469223
Add. Deferred Tax Assets	586387	467612
VI. Profit After Tax (IV- V)	23461580	15411994

Gross Turnover of the Company during the Financial Year: Rs. 364,927,251/- (Rupees Thirty Six Crores Forty Nine Lakh Twenty Seven Thousand Two Hundred And Fifty One Only)

WORKING RESULTS:

During the period under review, the Company earned a Net Profit of Rs.30,290,887/- only and wants to put a portion of profit after paying Dividend @ 10%, in the Company for further utilization of funds.

DIVIDEND:

The Board recommended a dividend@ 10% on the value of the shares held for the year ended **31st March, 2021** to be paid on pro-rata basis (**Financial Year 2019-20: @ 10%**) subject to the approval of the shareholders at Annual General Meeting. The dividend will be paid in compliance with applicable regulations.

DETAILS REGARDING AMOUNT TO BE TRANSFERRED TO THE RESERVES:

Particulars	Amount (in Rs.)
General Reserve As per last Balance Sheet	59,051,514
Add: Transferred from Profit & Loss Account	18,461,580
Add. Central capital Investment Subsidy Received	-
Total General Reserve & Surplus	77,513,094

PHYSICAL PERFORMANCE:

During the year under report, the Company offered medical treatment of 7,078, Outdoor Patients, 2,197 Indoor Patients.

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SHARE CAPITAL:

No new Capital was infused into the Company during the Financial Year under review. However during the year 45,800 10% Cumulative Non-Convertible preference Shares issued on 06/02/2018 with a redemption period of 3 years were redeemed on 18/02/2021 and 5,800 10% Cumulative Non-Convertible preference Shares issued on 30/03/2018 with a redemption period of 3 years were redeemed on 23/03/2021.

STRENGTHS, WEAKNESSES, OPPORTUNITIES AND THREATS:

a) Strength:

The Management is having active, motivated and calculated investments making Directors at the top and the executives are compatible to deal with any adverse situation, if arises. Quality services to the masses by very skilled & experienced personnel are the core strength of the Company. It strives to create an exciting, challenging and rewarding work environment. It conducts all transactions in an ethical manner.

b) Weakness:

The prime business is dependent on high employee turnover.

c) Opportunities:

Opportunities to provide better healthcare service. Recognition by organization like NABH etc. has established better quality services to the people of this region.

d) Threats:

In present scenario of Health care, many new players have put their stake in the market.

HUMAN RESOURCE AND POLICY:

In order to deliver quality medical services of the highest standard, it ensured that the right talents in terms of qualifications, skill, experience and attitude are recruited by the Company as per Company's policy.

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SAFETY:

To advice the management and provide appropriate recommendations in respect of matters of quality and safety, we have a Quality and Safety Committee. The committee looks after matters related to safety of patients, visitors and employees of the Company. The Facility Inspection and Rounds are conducted periodically in order to monitor matters related with facility and safety.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal control system to commensurate with the size, scale and complexity of its operation.

CORPORATE SOCIAL RESPONSIBILITY:

With strong commitment towards promoting socio-economic development of the region, your Company continued to implement definitive measures for improving lives of the people in the region through innovative and people friendly programmes. In this view, the Company continues to provide facilities of operation at a lower cost to the deserving patients. A comparative statement as stated herein below shall demonstrate the extent of facilities so provided.

From 01/04/2018 to 31/03/2019						
Name of the Operation	Low cost Rate	Original Rate	Quantity	Total low cost Rate	Total Original Rate	Difference
Appendectomy	12,500	45,000	8	100,000	360,000	260,000
Appendectomy Laparoscopic	19,000	52,000	8	152,000	416,000	264,000
Gall Bladder	17,000	45,000	6	102,000	270,000	168,000
Gall Bladder Laparoscopic	19,000	52,000	71	1,349,000	3,692,000	2,343,000
Hernia	12,000	35,000	4	48,000	140,000	92,000
Fistula	8,500	35000	2	17,000	70,000	53,000
Dialysis	1,150	2,100	1003	1,153,450	2,106,300	952,850
TOTAL						4,132,850

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From 01/04/2019 to 31/03/2020						
Name of the Operation	Low cost Rate	Original Rate	Quantity	Total low cost Rate	Total Original Rate	Difference
Appendectomy	12,500	45,000	3	37,500	135,000	97,500
Appendectomy Laparoscopic	19,000	52,000	7	133,000	364,000	231,000
Gall Bladder Laparoscopic	19,000	52,000	65	1,235,000	3,380,000	2,145,000
Dialysis	1,150	2,500	124	142,600	310,000	167,400
TOTAL						2,640,900

From 01/04/2020 to 31/03/2021						
Name of the Operation	Low cost Rate	Original Rate	Quantity	Total low cost Rate	Total Original Rate	Difference
Appendectomy	12,500	45,000	1	12500	45000	32500
Gall Bladder Laparoscopic	25000	60,000	16	400000	960000	560000
Dialysis	2000	2500	1421	2842000	3552500	710500
TOTAL						1303000

DETAILS OF SECURED LOAN:

The details of secured loan of the Company as at the end of the financial year ending 31/03/2021 are disclosed in the financial Statement of the Company.

COMPOSITION OF BOARD OF DIRECTORS:

There were no changes in the composition of Board of Directors of the Company during the period under report.

As per the provisions of the Articles of Association, Shri. Lekhoke Kakoty will retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.

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None of the Directors of the Company is disqualified for being appointed as Director as specified in Section 164 of the Companies Act, 2013.

The Directors of the company as on 31st March, 2021 as furnished in the table below:

Sl. No.	Name	Designation	Date of Appointment
1	BijoyaGoswami	Managing Director	28/06/2000
2	Anil Kumar Sarma	Whole-Time Director	28/06/2000
3	LekhokeKakoty	Director	28/06/2000
4	Rahul Sarma	Director	10/09/2016

BOARD MEETINGS:

During the Financial Year 2020-21, TwentySix (26) Board Meetings were convened and held on following dates:-

No. of Board meetings held	Date of Board meeting
1 st Board Meeting	06/05/2020
2 nd Board Meeting	21/07/2020
3 rd Board Meeting	28/07/2020
4 th Board Meeting	10/08/2020
5 th Board Meeting	26/08/2020
6 th Board Meeting	28/08/2020
7 th Board Meeting	07/09/2020
8 th Board Meeting	12/09/2020
9 th Board Meeting	19/09/2020
10 th Board Meeting	24/09/2020
11 th Board Meeting	21/10/2020
12 th Board Meeting	26/10/2020
13 th Board Meeting	27/10/2020
14 th Board Meeting	28/10/2020

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15 th Board Meeting	28/11/2020
16 th Board Meeting	04/12/2020
17 th Board Meeting	14/12/2020
18 th Board Meeting	17/12/2020
19 th Board Meeting	22/12/2020
20 th Board Meeting	19/01/2021
21 st Board Meeting	02/02/2021
22 nd Board Meeting	12/02/2021
23 rd Board Meeting	24/02/2021
24 th Board Meeting	01/03/2021
25 th Board Meeting	17/03/2021
26 th Board Meeting	24/03/2021

Attendance of Directors in the Board Meetings held during the Financial Year ended 2020-21:

Sl. No	Name of the Director	Particulars	Attendance	
			Number	%
1	Dr. (Mrs.) BijoyaGoswami	Chairman in all the Board Meetings held during the Financial Year 2018-19 (Managing Director)	26/26	100
2	Mr. Anil Kumar Sarma	Whole time Director	26/26	100
3	Mr. LekhokeKakoty	Director	14/26	54
4	Mr. Rahul Sarma	Director	21/26	81

Percentage computed by considering the meetings attended with the total meetings held during the financial year under review.

CORPORATE GOVERNANCE AND SHAREHOLDERS' INFORMATION:

- **Company's philosophy:**

The Company's philosophy is to provide quality medical care and medical treatment with affordable cost to the customers.

- **Board of Directors**

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a) Composition and category of Directors:

Sl. No.	Name	Designation
1	Dr. BijoyaGoswami	Managing Director
2	Mr. Anil Kumar Sarma	WholeTime Director
3	Mr. LekhokeKakoty	Director
4	Mr. Rahul Sarma	Director

b) Particulars of Directorship in other Companies:

i. Dr. Bijoya Goswami

Sl. No.	Name of the Company	Designation
1	Good Friend Hospitality Services Private Limited	Director
2	Arya Erectors India Private Limited	Director
3	Arya Greens Private Limited	Director
4	ORANGE ONLINE PRIVATE LIMITED	Additional Director

ii. Mr. Anil Kumar Sarma

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Sl. No.	Name of the Company	Designation
1	Arya Erectors India Private Limited	Managing Director
2	Good Friend Hospitality Services Private Limited	Director
3	Arya Greens Private Limited	Director
4	Healbot Services Private Limited (a GOI recognized startup company)	Director

iii. Mr. LekhokeKakoty

Sl. No.	Name of the Company	Designation
1	Nil	

iv. Mr. Rahul Sarma

Sl. No.	Name of the Company	Designation
1	Orange Online Pvt. Ltd.	Director
2	Healbot Services Private Limited (a GOI recognized startup company)	Managing Director

• **Performance of Directors during the year:**

The performance of Directors during the year was excellent. As far as management of the company is concerned, the Directors have handled all matters related with finance, improvement of quality, environment etc. very well.

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- **Disclosures**

- a. Remuneration paid or payable to Directors during the year**

Remuneration/Salary Paid to Directors for the year 2020-21: Rs. 72,00,000/-

Remuneration payable to Directors for the year ended 31-03- 2021: Rs. 300,000/-

Salary payable to Directors for the year ended 31-03- 2021: Rs. 300,000/-

- b. Related party transactions during the year:**

The details of the related party transaction under section 188 of the Companies Act, 2013 during the financial year under review have been attached as **Annexure-I** to this report.

- c. Risk Management Policy:**

Risk Management is an integral part of the business process. The Company has adopted a policy on risk management, identified and drawn mitigation plans to manage risk. The Board reviews the risk management report periodically.

- d. Vigil Mechanism Policy:**

The Company has adopted vigil mechanism policy. It is implemented not only as a safeguard to unethical practices but also to control inaccuracy in maintaining the Company's books of account and financial records, financial misappropriation and procurement fraud, conflict of interest, false expense reimbursements etc. This mechanism is intended to provide mechanism for reporting genuine concerns or grievance and ensure that deviations from the Company's Business Conduct Manual and Values are dealt with in a fair and unbiased manner as provided in Section 177 (9) and (10) of the Companies Act, 2013 and the Companies (Meetings of Board and its Powers) Rules, 2014.

- e. Policy on Director's Appointment and Remuneration and other Committees in existence in the company under Sub Section (1) of Section 178:**

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The Company has no Audit Committee, Nomination & Remuneration Committee in existence as it is not applicable to the Company. But the remuneration of the Directors is fixed taking into considerations all applicable provisions of the Companies Act, 2013.

f. Material Changes and commitments if any, affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relates:

There are no material changes and commitments affecting financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate.

g. Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressed) Act, 2013:

The Managing Director of the Company being woman, the Company continues to have high respect for women since the days of its incorporation. Further, the Company has taken proper steps for prevention of any Sexual Harassment of Women at Workplace and to that end in view periodical sensitisation programmes are being carried out.

DISCLOSURE OF INTEREST BY DIRECTOR:

Your Directors has followed the Corporate Ethics and under Section 184(1) of the Companies Act, 2013 has given the notice to the Company disclosing their interest in Companies and firm in which they and their relatives are interested or concerned. They have also confirmed their eligibility under Section 164 of the Companies Act, 2013.

STATUTORY DISCLOSURE:

None of the Directors of the Company is disqualified under the provisions of Section 164(1) of the Companies Act, 2013.

AUDITORS:

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The Statutory Auditors, M/s AnupamBaruah& Co., Chartered Accountants were appointed by the Members in the Financial Year 2018-19 for a period of 5 years till the conclusion of the Annual General Meeting to be held for the Financial Year, 2023-2024 at a remuneration to be decided mutually between the Auditors and the Board of the Company.

AUDIT OBSERVATIONS:

The Notes on Accounts are self-explanatory in nature and does not require further elucidation.

ISSUE OF EMPLOYEE STOCK OPTIONS:

No shares were issued to employees under Employee stock options during the reporting financial year.

PUBLIC DEPOSIT:

The Company has not accepted any deposits from public.

PARTICULARS OF EMPLOYEES:

Rule 5 of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014, requires the details of top ten employees (in terms of remuneration withdrawn) to be enclosed and is applicable for listed Company, the disclosure of the employees is not required since the Company is an unlisted public Company.

PARTICULARS REGARDING LOANS, ADVANCES, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the year under review no loan, advances, guarantee has been made by the Company as per the provisions of Section 186 of the Companies Act, 2013. However during the year the Company has made additional investment of Rs.44,75,000/-in Mutual fund

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

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The Company does not have any subsidiary company within the meaning of section 2(87) of the Companies Act, 2013 (Act). However, the company does not have any Associate Company within the meaning of section 2(6) of the Companies Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company believes that respect for the environment is critical to the success of its business and strives for continuous improvement in environmental performance. Information pursuant to Section 134 of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are given below:

- Conservation of Energy: As in the past, the Company continues in its efforts to improve methods of energy conservation. The waste management system based on incineration and effluent treatment plant as approved by the Assam Pollution Control Board is under operation.
- Technology absorption: As the Company by itself has not yet carried out any research and development activity, the information under this heading is not required.
- Foreign Exchange earnings and Outgo: During the year under report, there is no Foreign Exchange earnings and outgo by the Company.

MAINTENANCE OF COST RECORDS

Maintenance of cost record is not required by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013

EXTRACTS OF ANNUAL RETURN UNDER SUB SECTION (3) OF SECTION 92 OF THE COMPANIES ACT, 2013:

The Extract of Annual Return in Form MGT-9 has been separately attached with the Report and marked as **Annexure – II**.

Web link for annual return [www. https://www.aryahospital.com/investors.php](https://www.aryahospital.com/investors.php)

DIRECTORS' RESPONSIBILITY STATEMENT:

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In accordance with the provisions of Section 134 of the Companies Act, 2013 and based on the information provided by the management, your Directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities to the best of their knowledge and ability;
- d) the Directors have prepared the Annual Accounts on “Going Concern Basis”;
- e) the Directors devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMMUNICATION TO EMPLOYEES:

Your Company lays great emphasis on effective communication across the organization. It strongly believes that transparency and openness in communication with employees is one of the vital and strategic management tools which not only leads to fruitful employee engagement but also creates an environment of trust and sense of belongingness amongst employees. Your Company lays considerable stress in ensuring that all modes and means of communication are fully utilized to ensure timely and regular flow of information, which in turn helps to realize partly its mission of creating a pool of knowledgeable and inspired employees.

ACKNOWLEDGEMENTS:

The Directors wish to express their appreciation of the continued support and co-operation received from various State Governments, Bankers, Financial Institution, Customers, and Dealers, Suppliers and also the valuable assistance and advice received from the

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shareholders of the Company. Your Directors also acknowledge the support and goodwill extended by the employees at all levels.

By order of the Board of Directors

For North Eastern Medical Research Institute Limited

s/d
Dr. Bijoya Goswami
(Managing Director)
DIN: 00615055

s/d
Anil Kumar Sarma
(Whole-Time Director)
DIN: 01817933

Date: 01 September 2021

Place: Guwahati

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FORM NO. AOC -2

Annexure I

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: **NIL**
2. Details of contracts or arrangements or transactions at Arm's length basis:

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	Surakhya Trust (Managing Director Of The Company Is Interested)
2.	Nature of contracts/arrangements/transaction	Utilisation of Machinery & Equipments of the Blood Bank of the Trust on fees sharing basis
3.	Duration of the contracts/ arrangements/ transaction	Running Contract
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	-
5.	Date of approval by the Board	06/05/2020
6.	Amount paid as advances, if any	Nil

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	M/s Orange Online Private Limited (Mr Rahul Sharma is one of the Directors of the Company)
2.	Nature of contracts/arrangements/transaction	Advertising Payment and Consultancy Fees
3.	Duration of the contracts/arrangements/transaction	Running Contract
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	-
5.	Date of approval by the Board	06/05/2020
6.	Amount paid as advances, if any	Nil

By order of the Board of Directors
For North Eastern Medical Research Institute Limited

s/d
Dr. Bijoya Goswami
(Managing Director)
DIN: 00615055

s/d
Anil Kumar Sarma
(Whole-Time Director)
DIN: 01817933

Place: Guwahati
Date: 01/09/2021

Annexure II
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U85110AS2000PLC006225
2	Registration Date	28/06/2000
3	Name of the Company	NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
4	Category/Sub-category of the Company	Company Limited by shares Indian Non-Government Company
5	Address of the Registered office & contact details	A M ROAD, REHABARI GUWAHATI-781008, ASSAM, INDIA
6	Email	aryahospital2004@gmail.com
7	Whether listed company	No
8	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Health and Medical Services	93	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-04-2020]				No. of Shares held at the end of the year [As on 31-03-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	94,948	14,820	1,09,768	27.44%	94,948	14,820	1,09,768	27.44%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	94,948	14,820	1,09,768	27.44%	94,948	14,820	1,09,768	27.44%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	94,948	14,820	1,09,768	27.44%	94,948	14,820	1,09,768	27.44%	0.00%

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	1,10,100	1,10,100	27.53%	70,000	40,100	1,10,100	27.53%	0.00%
ii) Overseas	-	-	-	0.00%	0.00%	-	-	0.00%	0.00%
b) Individuals	-								
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	6,960	1,27,462	1,34,422	33.61%	9,780	1,24,642	1,34,422	33.61%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	45,510	45,510	11.38%	18,820	26,690	45,510	11.38%	0.00%
c) Others (Sole Proprietorship)		200	200	0.05%	-	200	200	0.05%	0.00%
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	6,960	2,83,272	2,90,232	72.56%	98,600	1,91,632	2,90,232	72.56%	0.00%
Total Public (B)	6,960	2,83,272	2,90,232	72.56%	98,600	1,91,632	2,90,232	72.56%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	1,01,908	2,98,092	4,00,000	100.00%	1,93,548	2,06,452	4,00,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	DR. BIJOYA GOSWAMI	44,830	11.21%	0.00%	44,830	11.21%	0.00%	0.00%
2	HEM CH. BARUAH	2,740	0.69%	0.00%	2,740	0.69%	0.00%	0.00%
3	ANIL KUMAR SARMA	39,518	9.88%	0.00%	39,518	9.88%	0.00%	0.00%
4	LEKHOKE KAKOTY	520	0.13%	0.00%	520	0.13%	0.00%	0.00%
5	NILAKSHI GOSWAMI	400	0.10%	0.00%	400	0.10%	0.00%	0.00%
6	PRANAB GOSWAMI	160	0.04%	0.00%	160	0.04%	0.00%	0.00%
7	USHA SARMA	600	0.15%	0.00%	600	0.15%	0.00%	0.00%
8	SUCHITRA KAKOTY	500	0.13%	0.00%	500	0.13%	0.00%	0.00%
9	RAMESH SARMA	400	0.10%	0.00%	400	0.10%	0.00%	0.00%
10	NILIMA GOSWAMI	1,700	0.43%	0.00%	1,700	0.43%	0.00%	0.00%
11	RAHUL SARMA	9,200	2.30%	0.00%	9,200	2.30%	0.00%	0.00%
12	ESHANI SARMA	9,200	2.30%	0.00%	9,200	2.30%	0.00%	0.00%
	Total	1,09,768	27.44%	0.00%	1,09,768	27.44%	0.00%	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change) :

There was no change in the promoters shareholding during the year

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	01/04/2020		1,09,768	27.44%	1,09,768	27.44%
	Changes during the year				0.00%		0.00%
	At the end of the year	31/03/2021		1,09,768	27.44%	1,09,768	27.44%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	ARYA ERECTORS PRIVATE LIMITED						
	At the beginning of the year	01.04.2020		70,000	17.50%	70,000	17.50%
	Changes during the year			-	0.00%		0.00%
	At the end of the year	31.03.2021		70,000	17.50%	70,000	17.50%
2	GOOD FRIEND HOSPITALITY SERVICES PVT. LTD.						
	At the beginning of the year	01.04.2020		40,000	10.00%	40,000	10.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2021		40,000	10.00%	40,000	10.00%
3	TAPANJYOTI DUTTA						
	At the beginning of the year	01.04.2020		15,420	3.86%	15,420	3.86%
	Changes during the year						0.00%
	At the end of the year	31.03.2021		15,420	3.86%	15,420	3.86%
4	HEM CHANDRA KALITA						
	At the beginning of the year	01.04.2020		4,700	1.18%	4,700	1.18%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2021		4,000	1.00%	4,000	1.00%

5	AJOY KUMAR SARMA						
	At the beginning of the year	01.04.2020		4,000	1.00%	4,000	1.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2021		4,000	1.00%	4,000	1.00%
6	DR. BISHNU PADA CHOUDHURY						
	At the beginning of the year	01.04.2020		2,400	0.60%	2,400	0.60%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2021		2,400	0.60%	2,400	0.60%
7	SNIAWBHALANG KSOO						
	At the beginning of the year	01.04.2020		2,000	0.50%	2,000	0.50%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2021		2,000	0.50%	2,000	0.50%
8	MIJANUDDIN AHMED						
	At the beginning of the year	01.04.2020		2,000	0.50%	2,000	0.50%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2021		2,000	0.50%	2,000	0.50%
9	SUCHARITA DEBNATH						
	At the beginning of the year	01.04.2020		2,000	0.50%	2,000	0.50%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2021		2,000	0.50%	2,000	0.50%
10	SIBA PRASAD SHARMA						
	At the beginning of the year	01.04.2020		2,000	0.50%	2,000	0.50%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2021		2,000	0.50%	2,000	0.50%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	DR. BIJOYA GOSWAMI						
	At the beginning of the year	01.04.2020		44,830	11.21%	44,830	11.21%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2021		44,830	11.21%	44,830	11.21%
2	ANIL KUMAR SARMA						
	At the beginning of the year	01.04.2020		39,518	9.88%	39,518	9.88%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2021		39,518	9.88%	39,518	9.88%
3	LEKHOKE KAKOTY						
	At the beginning of the year	01.04.2020		520	0.13%	520	0.13%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2021		520	0.13%	520	0.13%
4	RAHUL SARMA						
	At the beginning of the year	01.04.2020		9,200	2.30%	9,200	2.30%
	Changes during the year				0.03%		0.03%
	At the end of the year	31.03.2021		9,200	2.30%	9,200	2.30%

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	7,05,71,675.13	-	-	7,05,71,675.13
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	7,05,71,675.13	-	-	7,05,71,675.13
Change in Indebtedness during the financial year				
* Addition	46,53,532.04	-	-	46,53,532.04
* Reduction	-	-	-	-
Net Change	46,53,532.04	-	-	46,53,532.04
i) Principal Amount	7,52,25,207.17	-	-	7,52,25,207.17
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	7,52,25,207.17	-	-	7,52,25,207.17

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs.)
		BIJOYA GOSWAMI	ANIL KUMAR SARMA	
	Designation	Managing Director	Whole-Time Director	
1	Gross salary	36,00,000	36,00,000	72,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	36,00,000.00	36,00,000.00	56,95,959
	Ceiling as per the Act	11% of the Net Profit as per Section 197 & 198 of Companies Act, 2013		

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs.)
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Executive Directors				-
	Fee for attending board/ committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
3	Other Non-Executive Directors				-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (3)	-	-	-	-
	Total (B)=(1+2+3)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD : NIL

SN.	Particulars of Remuneration		Name of Key Managerial Personnel			Total Amount
	Name					(Rs.)
	Designation	CEO	CFO	CS		
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					-
	(b) Value of perquisites u/s 17(2) Income-tax					-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					-
2	Stock Option					-
3	Sweat Equity					-
4	Commission					
	- as % of profit					-
	- others, specify					-
5	Others, please specify					-
	Total	-	-	-		-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For North Eastern Medical Research Institute Limited

s/d
Dr. Bijoya Goswami
(Managing Director)
DIN:: 00615055

s/d
Anil Kumar Sarma
(Whole-Time Director)
DIN:01817933

Anupam Baruah & Co.

CHARTERED ACCOUNTANTS

Telefax : 2341413

Cell : 9864062198

E-mail : anbarcom@yahoo.co.uk

abcom1991@gmail.com

" Geetali", 25, Sreenagar, Dispur,

GUWAHATI-781005

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTH EASTERN
MEDICAL RESEARCH INSTITUTE LTD., GUWAHATI**

Report on the Financial Statements

We have audited the accompanying standalone financial statements of North Eastern Medical Research Institute Limited (the "Company"), which comprises the Balance Sheet as at 31st March, 2021, the Profit and Loss Account, Statement of Changes in Equity and Cash Flow Statement for the year the ended and, and summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Cont'd...(2).



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the



accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Cont'd...(4).



CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required in the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Companies Act, 2013, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

Cont'd...(5)



(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;


b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Guwahati,
30th August, 2021.

For, ANUPAM BARUAH & CO.,
Chartered Accountants
(Firm Reg No. 320223E)




(CA Anupam Baruah)
Partner.

Mem. No. : 055383.

UDIN : 21055383AAAACR2632

ANNEXURE "A" REFERRED TO IN PARAGRAPH 2 OF THE REPORT OF EVEN DATE OF THE AUDITORS TO THE MEMBERS OF NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED, ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021.

(i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The fixed assets are physically verified by the Management according to a phased programme designed to cover all items over a period of two years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the assets have been physically verified during the year and no material discrepancy have been noticed on such verification.

(c) The title deeds of the immovable properties are held in the name of the Company.

(ii) The physical verification of inventories have been conducted at reasonable intervals by the Management during the year. The discrepancies noticed on physical verification of inventory as compared to book records were not material.

(iii) The Company has not granted any loans, secured or unsecured, to companies/firms/LLPs/ other parties covered under in the register maintained under Section 189 of the Act.

(a) As the Company has not granted any loans, secured or unsecured to and no loan is outstanding from companies/firms/LLPs/other parties covered under in the register maintained under Section 189 of the Act, Accordingly the provisions of Clause 3(iii)(a) of the Order are not applicable to the Company.

(b) As the Company has not granted any loans, secured or unsecured to and no loan is outstanding from companies/firms/LLPs/other parties covered under in the register maintained under Section 189 of the Act, Accordingly the provisions of Clause 3(iii)(b) of the Order are not applicable to the Company.

(c) As the Company has not granted any loans, secured or unsecured to and no loan is outstanding from companies/firms/LLPs/other parties covered under in the register maintained under Section 189 of the Act, Accordingly the provisions of Clause 3(iii)(c) of the Order are not applicable to the Company.

(iv) In our opinion, and according to the information and explanations given to us, the Company has complied with provisions of Section 185 and 186 of the Companies Act, 2013 in respect if the loans and investments made, and guarantees and security provided by it.

(v) The Company has not accepted any deposits from the public within the meaning of sections 73, 74, 75 and 76 of the Act and Rules made thereunder to the extent notified.

Cont'd....(2).



(vi) Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, in case of this Company.

(vii) (a) According to the informations and explanations given to us and records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of income tax, provident fund, tax deducted at source, Value added Tax and other material statutory dues, as applicable, with the appropriate authorities, though there has been a slight delay in a few cases.

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of sales tax, value added tax, customs duty, excise duty, etc which have not been disputed on account of any dispute. The particulars of duuse of income tax, which have not been deposited on account of dispute are as below :

Name of the statute	Nature of dues	Amount	Period to which the amount relates	Forum where dispute is pending
NIL	N.A.	NIL	N.A.	N.A.

(viii) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowings to any financial institutions or banks. The Company did not have any dues outstanding to debenture holders or Government at the beginning of the year nor did it obtain any such loans during the year.

(ix) In our opinion, and according to the information and explanations given to us, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) . However, on an overall basis the term loans have been applied for the purposes for which they were obtained.

(x) During the course of our examination of books and records of the Company. carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

Cont'd...(3).

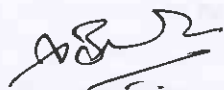


- (xi) The managerial remuneration paid/provided for by the Company is in accordance with the regulate approvals as mandated by the provisions of Section 197 read with Schedule V to the Act.
- (xii) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, and according to the information and explanations given to us, all transactions with related parties are in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable and has been disclosed in the financial statements as required by applicable accounting standard.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- (xv) The Company has not entered into any cash transactions with its Directors or persons connected with him/her. Accordingly the provisions of Clause 3(xv) of the Order are not applicable to the Company.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

Guwahati,
30th August, 2021.

For, ANUPAM BARUAH & CO.,
Firm Registration No. : 320223E
Chartered Accountants




(Anupam Baruah)
Partner.
Mem. No. : 055383.

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LTD.

A.M.ROAD, REHABARI, GUWAHATI 781007, ASSAM

CIN : U85110AS2000PLC006225

BALANCE SHEET AS AT 31st MARCH, 2021

(In Rupees)			
Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	1	44,840,000.00	50,000,000.00
(b) Reserves and Surplus	2	77,513,094.04	59,051,514.57
(c) Money Received against share warrants		-	-
2. Share application money pending allotment		-	-
3. Non-current Liabilities			
(a) Long Term Borrowings	3	50,352,313.85	26,332,857.49
(b) Other Long-term liabilities		-	-
(c) Long Term Provisions		-	-
4. Current Liabilities			
(a) Short Term Borrowings	4.1	24,872,893.32	44,238,817.64
(b) Trade Payables	4.2	20,692,136.00	24,499,017.16
(c) Other Current Liabilities	4.3	31,854,672.64	22,113,160.00
(d) Short-term provisions	4.4	7,415,693.88	5,469,223.00
TOTAL		257,540,804.73	231,704,589.86
II. ASSETS			
1. Non-current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	69,097,097.20	77,067,972.00
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		2,229,488.00	2,229,488.00
(iv) Intangible Assets under Development		-	-
(b) Non-Current Investments	5.1	49,095,000.00	44,620,000.00
(c) Deferred Tax Asset (Net)		4,239,482.00	3,653,095.00
(d) Long term Loans and advances		-	-
(e) Other Non-Current Assets	5.2	4,001,712.43	3,088,812.44
2. Current Assets			
(a) Current Investments	6.1	6,597,482.10	-
(b) Inventories	6.2	6,819,493.00	8,568,486.00
(c) Trade Receivables	6.3	9,521,599.47	7,945,761.06
(d) Cash and Cash Equivalents	6.4	91,296,979.10	67,820,588.23
(e) Short term Loans and Advances	6.5	3,761,200.00	4,256,200.00
(f) Other Current Assets	6.6	10,881,271.43	12,454,186.84
TOTAL		257,540,804.73	231,704,589.57

The above Balance Sheet should be read in conjunction to the accompanying notes to the accounts.

For, ANUPAM BARUAH & CO.,
Chartered Accountants

(CA Anupam Baruah)

Partner

Mem. No. : 055383.

Place: Guwahati

Date : 30th August, 2021.



s/d
(Dr. Bijoya Goswami)
Managing Director
DIN : 00615055

s/d
(Anil Kumar Sarma)
Director
DIN : 01817933

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

CIN : U85110AS2000PLC006225

Statement of Profit and Loss for the year ended March 31st , 2021

(In Rupees)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from Operations	8		
a) From Services		253,208,150.01	260,458,130.14
b) From Sale of Products		57,602,850.23	65,023,308.56
II. Other Income	9	54,116,251.61	17,972,176.44
III. Total Revenue (I + II)		364,927,251.85	343,453,615.14
IV. Expenses			
Consumables & other operative Costs	10	101,384,772.79	97,270,437.58
Employee Benefits expense	11	64,726,847.00	70,127,270.00
Finance Costs	12	8,097,409.33	5,415,097.61
Depreciation & Amortisation Expense	7	11,832,126.00	11,172,811.00
Other expenses	13	148,595,209.37	139,054,394.59
Total Expenses		334,636,364.49	323,040,009.78
V. Profit before Exceptional, Extraordinary items & Tax (III - IV)		30,290,887.36	20,413,604.36
VI. Exceptional items		-	-
VII. Profit before Extraordinary items & Tax (V - VI)		30,290,887.36	20,413,604.36
VIII. Extra ordinary items/ Prior Year Adjustments [Expenses]		-	-
VIII. Extra ordinary items/ Prior Year Adjustments[Income]		-	-
IX. Profit before Tax (VII + VIII)		30,290,887.36	20,413,604.36
X. Tax Expense:			
(1) Current Tax (-)		7,415,693.88	5,469,223.00
(2).Deferred Tax Asset (+)		586,387.00	467,612.00
XI. Profit/(Loss) for the period from continuing operations (IX-X)		23,461,580.48	15,411,993.36
XII. Profit/ (Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV.Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		23,461,580.48	15,411,993.36
XVI. Earning per equity share :			
(1) Basic		58.65	38.53
(2) Diluted		58.65	38.53

The above Profit and Loss Account should be read in conjunction to the accompanying notes to the accounts.

For, ANUPAM BARUAH & CO.,
Chartered Accountants

(CA Anupam Baruah)

Partner

Mem. No. : 055383.

Place: Guwahati

Date : 30th August, 2021.



s/d
(Anil Kumar Sarma)
Director
DIN : 01817933

s/d
(Dr. Bijoya Goswami)
Managing Director
DIN : 00615055

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31, 2021

Note : 1. Share Capital

(Figures in Rs)

PARTICULARS	As at 31/03/2021	As at 31/03/2020
1 Share Capital		
Authorised		
900000 Equity Shares of Rs.100/- each	90,000,000.00	90,000,000.00
100000 Preference Shares of Rs.100/- each	10,000,000.00	10,000,000.00
	100,000,000.00	100,000,000.00
Issued, Subscribed and Paid-up		
400,000 Equity Shares of Rs.100/- each fully paid up	40,000,000.00	40,000,000.00
100000 Preference Shares of Rs.100/- each fully paid up	10,000,000.00	10,000,000.00
Less. Redemption of Preference Shares (51,600 Preference Shares of Rs. 100/- Each	5,160,000.00	0.00
	44,840,000.00	50,000,000.00

a. Terms and rights attached to equity shares

The Company has only one class of equity shares having a face value of Rs100/- per share. Each holder of the equity shares is entitled to one vote per share	Yes	Yes
--	-----	-----

b. Terms and rights attached to preference shares

The Preference shares are having a face value of Rs 100/- and carry a fixed dividend rate of 10% p.a. and are Cumulative, Non-convertible and Redeemable in nature. These are redeemable after three years at par.
--

c. Shares held by holding/ ultimate holding company and/or their subsidiaries/ associates

Out of the equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/associates are as below:	N.A.	N.A.
--	------	------

d. Equity shares held by Holding company

Aggregate number shares issued for consideration other than cash during the period of five years immediately preceding the reporting date	N.A.	N.A.
---	------	------

e. Aggregate number of Bonus shares issued during the period of five years immediately preceding the reporting date

	N.A.	N.A.
--	------	------

f. The Dividend proposed by the Board is subject to approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the the Company, after distribution of all preferential amounts, in proportion to their holding.



Notes on Financial Statement for the year ended March 31, 2021

Details of shareholders holding more than 5% shares in the company

Name of the Shareholder	As on 31.03.21		As on 31.03.20	
	No. of Shares Held	% held	No. of Shares Held	% held
Anil Kumar Sarma	39,518	9.88	39,518	9.88
Dr. Bijoya Goswami	44,830	11.21	44,830	11.21
Good Friend Hospitality (P) Ltd.	40,000	10.00	40,000	10.00
Arya Erectors India (P) Ltd	70,000	17.50	70,000	17.50
	194,348	48.59	194,348	48.59

STATEMENT IN CHANGES OF SHARE CAPITAL

Reconciliation of Number of Shares outstanding at the beginning & at the end of the Reporting Period

i) Equity Shares

Particulars	As on 31.03.21		As on 31.03.20	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	400,000	40,000,000	400,000	40,000,000
Shares issued during the year		-		-
Shares bought back during the year				
Shares outstanding at the end of the year	400,000	40,000,000	400,000	40,000,000

ii) Preference Shares

Particulars	As on 31.03.21		As on 31.03.20	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	100,000	10,000,000	51,600	5,160,000
Shares Issued during the year	-	-	48,400	4,840,000
Shares bought back during the year				
Shares Redemption during the year	51,600	5,160,000		
Shares outstanding at the end of the year	48,400	4,840,000	100,000	10,000,000



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LTD.
A.M.ROAD, REHABARI, GUWAHATI 781008, ASSAM

Notes on Financial Statement for the year ended March 31st, 2021

Note : 2. Reserve And Surplus

(Figure in Rs.)

PARTICULARS	As on 31/03/2021	As on 31/03/2020
1. Other Reserves:		
Capital Reserves	-	-
2. General Reserve		
As per last Balance Sheet	59,051,513.56	51,498,917.04
Add: Addition during the year	-	-
(a) Reserve arising on amalgamation	-	-
(a) Transferred from Profit & Loss account	18,461,580.48	7,556,593.52
Total	77,513,094.04	59,055,510.56
Less, Depreciation on assets written off	-	3,997.00
Add, Central Capital Investment Subsidy Received	-	-
	77,513,094.04	59,051,513.56
3. Profit and Loss account		
As per last Balance Sheet	-	-
Add: Profit transferred on amalgamation	-	-
Add: Profit / (Loss) for the year	23,461,580.48	15,411,993.52
	23,461,580.48	15,411,993.52
Less: Appropriations:		
Interim Dividend on Equity Shares	-	-
Dividend Paid on Equity Shares	4,000,000.00	6,000,000.00
Dividend Paid on Preference Shares	1,000,000.00	516,000.00
Corporate Tax on Dividend paid	-	1,339,400.00
Transfer to Capital Redemption Reserve	-	-
Transfer to General Reserve	18,461,580.48	7,556,593.52
Total	-	-
Total (1+2+3)	77,513,094.04	59,051,513.56

General Reserve represents a reserve not meant for any specific purpose.

Note 3: Non-Current Liabilities

Particulars	As on 31/03/2021	As on 31/03/2020
Long Term Borrowings		
Term Loan from Indian Overseas Bank, Guwahati	31,837,693.70	25,763,224.00
Nature of Security		
The above loans are secured against Fixed Deposit		
Terms of Repayment		
Terms of above loans are repayable in 12 equated monthly instalments.		
Loan from HDFC Bank , Guwahati	-	569,633.49
Secured against Fixed Deposit		
Terms of above loans are repayable in 60 equated monthly instalments.		
Loan from Clix Finance India Pvt Ltd	18,514,620.15	-
Secured against C.T.Scan Machine		
Terms of above loans are repayable in 84 monthly instalments.		
Total	50,352,313.85	26,332,857.49



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31st, 2021

Note : 4. Current Liabilities

Particulars	As on 31/03/2021	As on 31/03/2020
4.1.Short Term Borrowings		
Secured		
Short Term Loan from Banks:		
Cash Credit from Indian Overseas Bank, Guwahati	24,872,893.32	24,609,606.47
Nature of Security		
Secured against land, building, equipment, movable assets & Personal guarantee of Directors		
Terms of Repayment		
Interest payable monthly at 3.50% above base rates.		
Loan from Clix Finance India Pvt Ltd	-	19,629,211.17
Secured against C.T.Scan Machine		
Terms of above loans are repayable in 84 monthly instalments.		
	24,872,893.32	44,238,817.64

4.2. Trade Payables

Particulars	As on 31/03/2021	As on 31/03/2020
Outstanding for less than 6 months		
For Suppliers	20,692,136.00	24,499,017.16
For Capital Expenditure	-	-
For Others	-	-
	20,692,136.00	24,499,017.16

4.3. Other Current Liabilities

Particulars	As on 31/03/2021	As on 31/03/2020
Advances From Customer	24,502.00	6,700.00
Security Deposit From Staff & Others	247,863.00	247,863.00
Doctors' Consultancy Fees	6,465,215.00	4,300,296.00
Audit Fees	54,000.00	59,000.00
Consultancy Charges	4,560,426.00	923,193.00
Directors' Remuneration	277,292.00	1,079,168.00
Directors' Salary	17,192.00	-
Provident Fund Contribution	767,511.00	1,712,773.00
Salary & Wages	4,723,851.00	5,801,624.00
Electricity Charges	573,668.00	384,419.00
Plumbing Expenses	14,850.00	15,000.00
Telephone Charges	1,636.00	3,578.00
Retainers' Fees	58,885.00	8,430.00
Professional Tax	39,474.00	33,950.00
Sanitation Charges	4,000.00	2,000.00
ESI Contribution Charge	113,220.00	119,875.00
Bonus Payable	1,185,042.00	2,613,673.00
Unclaimed Dividend	1,343,437.50	1,357,280.00
TDS Payable	4,246,247.00	1,892,173.00
Income Tax Audit Fee Payable	21,600.00	23,600.00
Business Promotion & Marketing Expenses Payable	1,701,973.00	45,277.00
Lease Rent Payable	12,000.00	-
Honorarium	155,159.00	-
Credit Note (In-Put GST)	(290.86)	-
North East Health Care Pvt Ltd	5,245,920.00	1,483,288.00
	31,854,672.64	22,113,160.00



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31st , 2021

4.4. Provisions

Particulars	As on 31/03/2021	As on 31/03/2020
Provision For Taxation:		
Income Tax 2020-21	7,415,693.88	-
Income Tax 2019-20	-	5,469,223.00
	7,415,693.88	5,469,223.00

5.1 Non-Current Investments

Particulars	As on 30/09/2021	As on 30/09/2020
Quoted	0.00	0.00
Unquoted		
Investment in shares of M/s Arya Erectors India Pvt. Ltd.	8,400,000.00	8,400,000.00
Investments in Mutual Funds	40,695,000.00	36,220,000.00
	49,095,000.00	44,620,000.00

5.2 Other Non-Current Assets

Particulars	As on 30/09/2021	As on 30/09/2020
Security Deposits	2,476,999.00	2,476,999.00
Tax Deducted at Source (A.Y 2013-14)	471,774.44	540,400.02
Tax Deducted at Source (A.Y 2018-19)	-	8,595.11
Tax Deducted at Source (A.Y 2019-20)	-	62,818.31
Tax Deducted at Source (A.Y 2020-21)	1,052,938.99	-
	4,001,712.43	3,088,812.44

Note : 6. Current Assets

6.1 Current Investments

Particulars	As on 30/09/2021	As on 30/09/2020
Quoted		
Investment in Shares	6597482.10	-
Unquoted		
	-	-
	6,597,482.10	-

6.2 Inventories

Particulars	As on 30/09/2021	As on 30/09/2020
Stock-in-Trade (As taken, valued & Certified by the Management at cost or realisable value whichever is lower)	6,819,493.00	8,568,486.00
	6,819,493.00	8,568,486.00



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED**A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.****Notes on Financial Statement for the year ended March 31st , 2021****6.3. Trade Receivables**

Particulars	As on 30/09/2021	As on 30/09/2020
More than Six Months	1,640,576.99	1,766,850.99
Less Than Six Months	7,874,652.00	6,178,910.07
Religare Brooking Limited (For Share Trading)	6,370.48	-
	9,521,599.47	7,945,761.06

Trade Receivables for more than Six Months:

a) Secured , considered good.

b) Unsecured, Considered Good.

c) Doubtful

1,640,576.99

1,766,850.99

Trade Receivables for Less than Six Months:

a) Secured , considered good.

b) Unsecured, Considered Good.

c) Doubtful

7,874,652.00

6,178,910.07

Religare Brooking Limited (For Share Trading)

6,370.48

9,521,599.47

7,945,761.06



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31st , 2021

6.4. Cash and Cash Equivalents

Particulars	As on 31/03/2021	As on 31/03/2020
Balances with Banks:		
Fixed / Recurring Deposit with Indian Overseas Bank Pan Bazar Branch, Ghy	51,476,945.00	50,845,291.00
Fixed Deposit with HDFC Bank, North Guwahati Branch, Guwahati	4,484,358.79	4,215,394.70
Fixed Deposit with HDFC Ltd, Chenikuthi, Guwahati	3,061,675.00	3,061,675.00
Fixed Deposit with Assam Gramin Vikash Bank, Uzanbazar Br, Guwahati		-
Fixed Deposit with North East Small Finance Bank, Narangi Br, Guwahati	8,189,677.00	494,079.00
Current Account No- 042002000001692 with the Indian Overseas Bank, Pan Bazar Branch, Guwahati	8,630.88	13,796.08
Current Account No- 20458260000010 with the HDFC Bank Ltd North Guwahati Branch, Guwahati	188,795.86	65,921.59
Current Account No-031633695061 with S.B.I., South Ghy Br	443,529.63	211,680.88
Current Account No-7298050004923 with AGVB, Uzanbazar, Ghy	314,254.27	65,481.54
Current Account No-50200053296186 with HDFC Bank, Ambari, Ghy	1,186,265.00	-
Savings Account No-08530101969946 with United Bank of India, G.S.Road, Ghy	11,472.40	71,780.50
HDFC Bank Ghy. (Dividend Accounts)	1,343,437.50	1,357,280.00
Current Account No- 042002000066980 with the Indian Overseas Bank, Pan Bazar Branch, Guwahati	34,786.04	35,335.74
Current Account No- 1018000817686 with Bandhan Bank, G.S.Road, Ghy	2,613,991.81	140,622.29
Current Account No- 9712276116 with Kotak Bank, G.S.Road, Guwahati	515,705.66	190,570.85
Current Account No- 10180001500225 with Bandhan Bank, G.S.Road, Ghy	15,520,249.98	6,062,398.72
Current Account No- 042002000067013 with Indian Overseas Bank, Panbazar, Guwahati	3,915.88	4,361.48
Current Account No- 20452000000618 with the HDFC Bank Ltd North Guwahati Branch, Guwahati	393,102.64	36,562.86
Current Account No- 10190000292622 with North East Small Finance Bank, Narangi Br, Guwahati	245,829.00	519,950.00
Current Account No-10190000173557 with North East Small Finance Bank, Narangi Br, Guwahati	10,000.00	10,000.00
Cash-in-Hand	1,250,356.76	418,406.00
	91,296,979.10	67,820,588.23



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31st, 2021

6.5. Short Term Loans and Advances

Particulars	As on 31/03/2021	As on 31/03/2020
Advance Income Tax (A.Y.2021-22)	3,500,000.00	-
Advance Income Tax (A.Y.2020-21)	-	4,000,000.00
Self Assessment Tax (A.Y.2020-21)	6,000.00	-
NEMRI Employees Gratuity Fund	4,000.00	-
Earnest Money	6,000.00	6,000.00
Advance to Staff	-	5,000.00
House Rent Advances	245,200.00	245,200.00
	3,761,200.00	4,256,200.00

6.6. Other Current Assets

Particulars	As on 31/03/2021	As on 31/03/2020
Prepaid Expenses of Maintenance cost of C.T.Scan [5 Years]	7,982,533.50	9,978,166.85
Cash Seized by the Income Tax Department	355,000.00	
Prepaid Expenses of Maintenance cost of Wipro GE	127,440.00	
Tax Deducted at Source (A.Y 2020-21)		2,476,019.99
Tax Deducted at Source (A.Y 2021-22)	2,416,297.93	
	10,881,271.43	12,454,186.84



NET BLOOM

DEPRECIATION SCHEDULE OF FIXED ASSETS OF COMPANY										NET BLOCK						
Sl.	DESCRIPTION	VALUE AS ON 1.4.2020	Useful Life (in years)	Revaluation (Note 1)	GROSS BLOCK			DEPRECIATION			NET BLOCK					
					On Addition Before 30/09/2020	ADDITION & MONTHS	TOTAL ADDITION	DISPOSED OFF	TOTAL VALE OF THE ASSETS	CURRENT YEAR	PREVIOUS YEAR	ADD OF SALES	TOTAL	Adjusted with Retained Earnings AS ON 31.03.2021	AS ON 31.03.2021	AS ON 31.03.2020
		A			B			C	D	E	G	H	I		J	K
1	LAND	13,423,556	-	-	-	219,194	201,184	-	13,423,556	1,479,509	27,627,131	-	29,406,636	-	134,93,556	134,93,556
2	BUILDING (FACTORY)	41,555,985	30	-	-	47,625	47,625	-	41,555,985	60,730	1,482,662	-	43,844,349	-	1,36,28,854	1,36,28,854
3	APARTMENT	2,569,647	60	-	-	3,361,790	3,361,790	-	2,569,647	1,761,465	1,480,158	-	14,15,761	-	1,34,75,735	14,15,761
4	AMBULANCE	1,761,465	5	-	-	-	-	-	1,761,465	288,194	624,023	-	1,358,912	-	42,26,727	42,26,727
5	CAR	652,984	8	-	-	-	-	-	652,984	624,023	624,023	-	0	-	77,66,999	77,66,999
6	COMPUTER	2,069,380	5	-	12,000	-	-	-	2,069,380	363,541	1,774,334	-	2,137,675	-	61,04,747	61,04,747
7	FURNITURE & FUTURE	11,576,251	15	-	-	47,625	47,625	-	11,576,251	862,099	8,118,935	-	7,290,924	-	45,44,942	45,44,942
8	MEDICAL EQUIPMENT	74,006,166	13	-	135,033	3,232,727	3,361,790	-	74,006,166	71,378,916	39,781,366	-	46,846,296	-	34,24,476	34,24,476
9	ELECTRICAL INSTALLATIONS	10,319,681	15	-	-	154,500	179,800	-	10,319,681	657,083	6,480,986	-	7,147,979	-	3,82,79,222	3,82,79,222
10	OFFICE EQUIPMENT	11,433,564	10	-	25,400	32,450	32,450	-	11,433,564	845,078	6,618,324	-	8,063,402	-	27,50,092	27,50,092
11	SOFTWARE	-	3	-	-	-	-	-	-	32,450	8,545	-	0	-	22,90,5	22,90,5
12	OTHER EQUIPMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A	TELEPHONE EQUIPMENT	335,000	15	-	-	-	-	-	335,000	3,353	309,592	-	312,945	-	22,95,5	23,00,0
	Total	170,357,269	-	-	472,433	3,688,496	3,858,929	662,364	173,663,834	11,832,128	93,288,133	624,023	164,496,236	-	69,067,597	77,067,972
											26,341					

7.2 Intangible Assets

12	TRADE MARK		5	29,500	29,500		42,000		12,500		12,500	29,500
	Total	12,500		28,500	29,500		42,000		12,500		12,500	29,500
	TOTAL	170,368,766		172,433	3,716,986	3,888,629	652,364	173,006,834	42,000	12,500	104,508,736	69097097
16	PREVIOUS YEAR'S FIGURE	123,384,374		22,947,100	10,652,434	33,659,614	652,364	167,653,886	11,837,126	93,300,633	104,508,736	69097097
17	CAPITAL WORK IN PROGRESS	2,229,489						9,720,614	82,567,118		82,567,118	2,229,489

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31st , 2021

Note: 8. Revenue from Operations

Particulars	As on 31/03/2021	As on 31/03/2020
INCOME FROM SERVICE		
Room Rent & Accommodation Charges	34,466,669.01	21,554,491.14
Nursing Charges	2,965,585.00	3,472,965.00
O T Charges	15,581,739.00	15,828,845.00
Radiology	58,110,270.00	8,146,488.00
Pathology	78,027,617.00	152,535,517.00
Neurology	1,187,003.00	839,158.00
Cardiology	4,060,370.00	1,654,330.00
Gastrology	2,619,133.00	334,086.00
Physiotherapy	759,670.00	1,131,294.00
Cardiac Monitor Charges	6,087,669.00	6,730,015.00
Health Check-up	26,400.00	87,716.00
Hospital Charges	5,867,581.00	6,423,315.00
Ambulance Hire Charges	159,100.00	133,600.00
Registration fees	930,707.00	1,364,380.00
Doctors' Consultancy Fees	42,358,637.00	40,221,930.00
	253,208,150.01	260,458,130.14
SALE OF PRODUCTS :		
Canteen Receipt (Arya Eco Resort)	427,057.67	163,051.00
Implant Sale	646,421.63	786,538.87
Pharmacy Sales	56,529,370.93	64,073,718.69
	57,602,850.23	65,023,308.56
	310,811,000.24	325,481,438.70

Note: 9. Other Income

Particulars	As on 31/03/2021	As on 31/03/2020
Interest Earned & Accrued on RD & FD etc	3,677,215.17	3,310,473.61
Interest Earned from Savings Bank Account	642.11	757.00
Dividend Received from Mutual Fund	839,913.00	1,430,436.00
Income from Sundries :		
Misc. Income	37,920,702.45	4,730,010.53
Other Non Operating Income		
Flat Rent	-	48,000.00
Amount recovered from Employees for Supply of Food	-	33,600.00
Purchase Return to Suppliers	736,699.85	470,600.67
Interest on Income Tax Refund	-	196,711.00
Profit on Sale of Fixed Assets	-	547,834.00
Discount Received	19,614.38	70,427.80
Profit on sale of Mutual Fund	4,164,539.64	-
Profit on Sale of Shares	471,490.24	-
CGST Collected	3,133,413.57	3,553,970.09
SGST Collected	3,133,337.80	3,553,970.09
IGST Collected	18,683.40	25,385.65
	54,116,251.61	17,972,176.44



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31st , 2021

Note: 10. CONSUMABLE & OTHER OPERATIVE EXPENSES

Particulars	As on 31/03/2021	As on 31/03/2020
Opening Stock	8,568,486.00	6,229,984.00
Add : Purchase		
Medicine & Consumables	73,140,695.12	73,556,850.24
	81,709,181.12	79,786,834.24
Less: Closing Stock	6,819,493.00	8,568,486.00
Net Consumed	74,889,688.12	71,218,348.24
Electricity Charges	5,762,604.00	5,910,447.00
House keeping Expenses	1,797,687.00	2,724,572.00
Vehicle Running Expenses	379,698.00	475,545.00
Generator Running Expenses	973,793.00	1,025,330.00
Repairs & Maintenance		
i) Building	1,377,131.00	
ii) Machinery	4,474,530.38	
iii) Others	1,581,342.29	
v) Renovation Exp.	24,000.00	
Laboratory Expenses	8,994,592.00	9,140,514.00
Radiology Expenses	177,140.00	156,390.00
O.T.Expenses	195,061.00	449,292.00
Sanitary & Scavanging	757,506.00	884,448.00
	101,384,772.79	97,270,437.58

Note: 11. Employee Benefits Expenses

Particulars	As on 31/03/2021	As on 31/03/2020
Salary & Wages	57,636,355.00	62,111,134.00
Employer's Contribution to P.F	4,527,107.00	4,691,923.00
Bonus to Employees	1,214,948.00	1,888,064.00
Employer's Contribution to ESI	1,048,437.00	1,236,149.00
Employer's Contribution to Gratuity	300,000.00	200,000.00
	64,726,847.00	70,127,270.00



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31, 2021

Note: 12. Finance Cost

Particulars	As on 31/03/2021	As on 31/03/2020
Bank Charges & Commission	856,815.63	727,512.86
Interest on Term Loan	4,205,191.70	2,396,855.75
Interest on Working Capital	2,858,853.00	2,250,823.00
Interest on TDS & TCS	136,876.00	10,267.00
Interest on ESI payment	-	3,711.00
Demage Charge on EPF	12,973.00	10,728.00
GST Fees	26,700.00	15,200.00
	8,097,409.33	5,415,097.61

Note: 13. Other Expenses

Particulars	As on 31/03/2021	As on 31/03/2020
Directors' Remuneration/ Salary	7,200,000.00	5,699,595.00
Doctors' Consultancy	64,347,211.00	59,720,044.00
Honorarium	1,390,021.00	1,199,112.00
Retainership Fees	181,440.00	143,680.00
Advertisement & Publicity	846,670.00	1,438,974.00
Meeting Expenses	24,850.00	306,331.00
Rent	5,762,000.00	5,832,024.00
Rates & Taxes	210,184.00	224,413.00
Printing & Stationery	1,948,646.00	2,802,522.00
Newspaper, Periodicals & Books	4,814.00	8,405.00
Postage, Telegram, Telephone & Fax etc.	299,259.00	417,956.00
Admn. Charges [PF]	305,965.00	249,732.00
Travelling & Conveyance	1,190,814.00	3,026,841.00
Insurance Premium	594,378.00	1,105,049.00
Audit Fees	59,000.00	59,000.00
Consultancy Charges	8,614,249.00	7,065,672.00
Land Revenue	-	82,767.00
Miscellaneous Expenses	2,969,447.00	720,025.00
Business Promotion & Marketing Expenses	18,116,509.00	14,948,314.00
Donation	72,471.00	133,638.00
Misc. Fees	459,947.00	1,103,938.00
Income Tax Audit Fee	23,600.00	23,600.00
Lease Rent	144,000.00	144,000.00
Stipend	-	2,072,000.00
Anniversary Expenses	-	63,597.00
Loss on Sale of Mutual Fund	1,745,396.22	-
Commission Paid	15,872,601.00	13,173,466.00
Canteen Expenses (Arya Eco Resort)	280,422.00	110,030.00
Carrying Charge	23,710.00	36,632.00
Motor Car Disposed off	28,341.00	-
Discount Allowed :		
Share Holders	168124.00	
Others	8784020.16	
	8,952,144.16	9,940,022.66
GST reverse charge on Directors Remuneration	594,000.00	
Gift	11,282.00	
Brokerage charge	58,137.66	
GST Paid (Arrear)	4,754.00	
CGST Paid	3,121,104.76	3,588,018.75
SGST Paid	3,121,104.28	3,588,018.18
IGST Paid	16,737.29	26,978.00
	148,595,209.37	139,054,394.59



NOTES TO FINANCIAL STATEMENTS

14. SIGNIFICANT ACCOUNTING POLICIES.

a) General:

- i) The accounts have been prepared on historical cost basis.
- ii) The accounting policies unless specifically stated to be otherwise are consistent and in accordance with generally accepted accounting policies.

b) Revenue Recognition:

All expenses and income to the extent considered payable and receivable respectively, unless stated to be otherwise, are accounted for on mercantile basis.

c) Fixed Assets:

- i) Gross Block : All fixed assets are valued at cost less depreciation.
- ii) Depreciation on Assets is provided on written down value method as per schedule II of the Companies Act 2013 . Freehold land are not depreciated. Useful lives in respect of the assets has been considered on the basis of Schedule II.
- iii) Depreciation on Assets is calculated & provided, for full year where the period of purchase of such assets is more that 180 days, and for half year where the period of purchase of assets is less than 180 days.

d) Inventories :

Consumables and stores & spares are valued at cost or net realizable price, whichever is lower.

e) Retirement Benefit :

The company contributes to the Employees' Provident Fund maintained under the Employees Provident Fund scheme and same is charged to Profit and Loss Account.

f) Miscellaneous Expenditure:

The total Preliminary Expenses of the Company had been amortised over the preceeding years, and there are no further balances left to be amortised in the year under audit.

Cont'd...(2)



15. Taxation :

Current tax is provided for in the accounts on its Net profit on the basis as per Income Tax Act, 1961..

Dividend Tax is provided as per Income Tax Act.

The deferred tax assets has been recognized as per AS 22.

Deferred Tax Assets:

Deferred income tax is provided in full, using the balance sheet approach, on temporary difference arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the year and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

The position at the year-end was as follows :

	<u>2020-2021</u>	<u>2019-2020</u>
Brought forward:	36,53,095	31,85,486
Less, Provision for Deferred		
Tax Asset this year	(+) <u>5,86,387</u>	(+) <u>4,67,612</u>
Total	42,39,482	36,53,095

16. Details of emoluments paid to Directors are disclosed in the Report of the Board of Directors.

17. Other Information :

17.1 The Company has taken a Gratuity Scheme with the Life Insurance Corporation of India, Guwahati, and accordingly the premium is being paid regularly into the scheme.

17.2 Previous years figures have been regrouped/rearranged where necessary.

Cont'd...(3)



18. The information relating to Licensed Capacity, Installed Capacity, Production, Sales, Stock, etc. are as follows :

Licenced Capacity	Not applicable
Installed Capacity	Not applicable
Production	Not applicable
Sales	As sales relates to a large variety of medicines. surgical items of different quantities of packaging, sales and stock quantitative details are not possible to be given in brief.
Closing Stock	

	31/03/2021	31/03/2020
19. C.I.F. value of imports	nil	nil
20. Earnings in foreign exchange	nil	nil
21. Expenses incurred in foreign currency during the year	nil	nil
22. Dividend remitted to non-resident share holders in foreign currency	n.a.	n.a.

23. Related Party disclosures :

The disclosure of transactions with the parties as described in the Accounting Standard - 18 are as below :

a) Related Parties

Surakhya Trust

Relationships

Chairperson- Dr. Bijoya Goswami, is a director of the company.

Orange Online Pvt Ltd

Rahul Sarma

Companies having common Directors
He is director of the Company

b) Transactions with related parties

Particulars	Enterprise controlled by Key Management Personnel	Key Management Personnel
Utilisation of Machinery & Equipments of the Blood Bank of the Trust on fees sharing basis.	Surakhya Trust	Dr. Bijoya Goswami
Advertising Payment	Orange Online Pvt Ltd	Rahul Sarma
Consultancy Fees		Rahul Sarma



24. The Company has charged depreciation in keeping with the requirements of Schedule II to the Companies Act, 2013. In the previous year, the estimated useful lives of certain fixed assets have been revised based on technical evaluation carried by technical experts, where considered appropriate, in keeping with the provisions of Schedule II to the Companies Act effective 1st April, 2014. Consequently, opening balances of the assets this year has been based on the depreciation provided on the above basis in the previous year.

25. Accounts of the Units : Arya Eco Resort and Arya Wellness Centre

The accounts are inclusive of the business of . Arya Eco Resort and Arya Wellness Centre and have been incorporated in the Profit and Loss Account of the Company, and accordingly considered all items of Income and Expenditure in the Profit and Loss Account of the Company and all items of assets and liabilities in the Balance Sheet of the Company so that an overall financial position is available at a glance.

26. Impact of Corona Virus

26.1 Inventory management : The company inventory primarily consists of stocks in the two pharmacies. As the sales of the pharmacies have not been substantially impacted, the management does not see any reason requiring writing down of net realisable value of such assets at this stage.

26.2 Impairment of non-financial assets : The company does not have any non-financial assets at the year-end, apart from fixed assets. There is also no intangible asset at the year-end. Losses likely from impairment of such assets does not arise.

26.3 Impairment of financial assets : The company currently has financial assets such as Loans, trade receivables, investment in equity shares and investments in mutual funds. It does not have financial assets such as Investment in debt instruments. Losses likely from impairment of such assets does not seem likely at this stage.

26.4 Leases : The Company currently one lease agreements in respect of parking lot taken on lease. As there were neither lease modifications nor lease obligations are likely to be significantly impacted, no adjustments in the accounts are necessary.

26.5 Revenue : The business of the company was slightly affected during the year due to lockdown and other reasons arising due to Covid -19. As such during the financial year, the impact was on very small scale. As such reporting on any material or significant on the amount, nature, timing and uncertainty of cash flows is not possible at this stage.

26.6 Provisions, Contingent Liabilities and assets : The Company does not have any executory contract which is likely to become onerous in the near future. Consequently, contingent liability arising from such instances does not arise.

26.7 Going Concern assessment : The management does not foresee the possibility of curtailing substantially its operations or cease doing business in the near future due to the impact of COVID -19.


Cont'd.



26.8 Income Taxes : During the year, the business operations of the company was not significantly affected due to Covid-19. As such, any effect of COVID-19 on its future profits, taxation and recovery of deferred tax assets cannot be conveniently estimated at this stage.

26.9 Fixed Assets : Useful life of the assets of the company has not been affected due to impact of COVID-19. Losses likely from impairment of such assets does not seem likely at this stage.

For, ANUPAM BARUAH & CO.,
Chartered Accountants


(CA Anupam Baruah)
Partner

Date : 30th August, 2021.

s/d
(Anil Kumar Sarma)
Director

s/d
(Dr. Bijoya Goswami)
Managing Director





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